



A TRANSFORMATIVE INVESTMENT IN CALIFORNIA'S FUTURE

Board of Directors Meeting

Agenda Item 2

August 12, 2014

Sacramento, CA



SENATE BILL 852: BUDGET ACT OF 2014

- Signed by Governor Brown on June 20, 2014
 - » Includes Appropriation of Cap and Trade Proceeds
 - » Towards Programs & Projects that Reduce Greenhouse Gas Emissions (GHG)
- Fiscal Year 2014-15
 - » \$872 Million
 - » 12 Areas Funded
 - » \$250 Million for High-Speed Rail



CAP & TRADE APPROPRIATION: FY 2014-15

PROGRAM	CAP AND TRADE PROCEEDS (MILLIONS)
High Speed Rail Project	\$250
Transit and Intercity Rail Capital Program	\$25
Low Carbon Transit Operations Program	\$25
Affordable Housing and Sustainable Communities Program	\$130
Low Carbon Transportation	\$200
Energy Efficiency Upgrades/Weatherization	\$75
Agricultural Energy and Operational Efficiency	\$15
Energy Efficiency for Public Buildings	\$20
Water-Energy Efficiency (Previously Appropriated)	\$40
Wetlands and Watershed Restoration	\$25
Fire Prevention and Urban Forestry Projects	\$42
Waste Diversion	\$25
TOTAL:	\$872

SENATE BILL 862: CAP AND TRADE EXPENDITURE PLAN

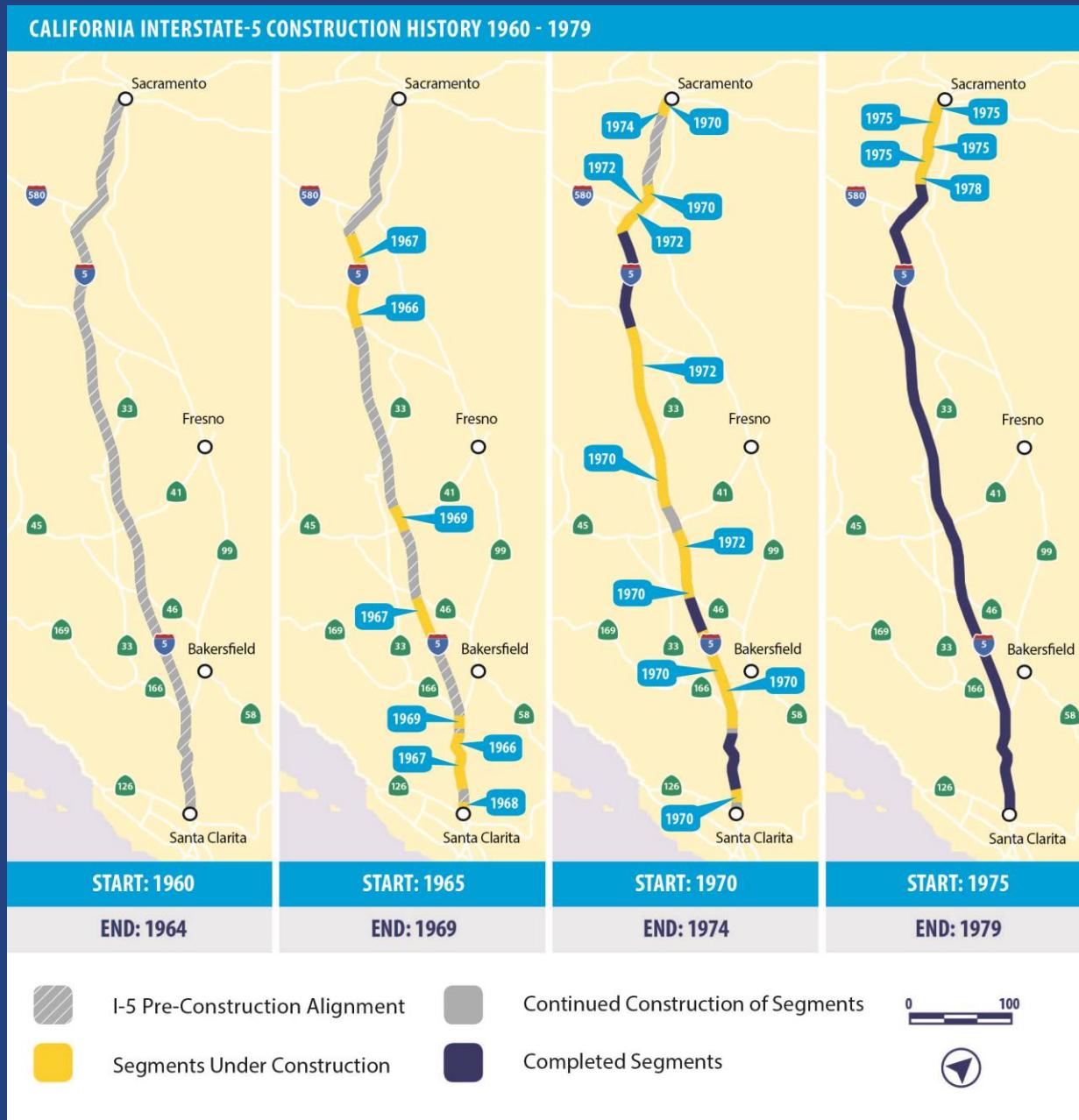
- Continuous Appropriation of Annual Cap and Trade Proceeds
 - » 35% Transit, Affordable Housing, and Sustainable Communities
 - 10% Transit and Intercity Rail Capital Program
 - 5% Low Carbon Transportation Operations
 - 20% Affordable Housing and Sustainable Communities
 - » 25% High-Speed Rail
 - » 40% Low Carbon Transportation, Energy, Natural Resources and Waste Diversion, Other Programs

NEXT STEPS WITH CAP & TRADE



- Advance Multiple Segments of High-Speed Rail Concurrently
- Complete Planned Regional Transportation Improvements
- Establish an Interstate High-Speed Rail System with a Connection to Las Vegas from Palmdale

CONCURRENT WORK: STATE HIGHWAY SYSTEM



NORTHERN CALIFORNIA: ELECTRIFICATION & CONNECTIVITY

- **Electrification of the Caltrain Corridor**

- » Peninsula Corridor Joint Powers Board – Environmental Review Underway

- **Transbay Terminal**

- » Construction Proceeding

- **Station Area Planning**

- » Gilroy & San Jose



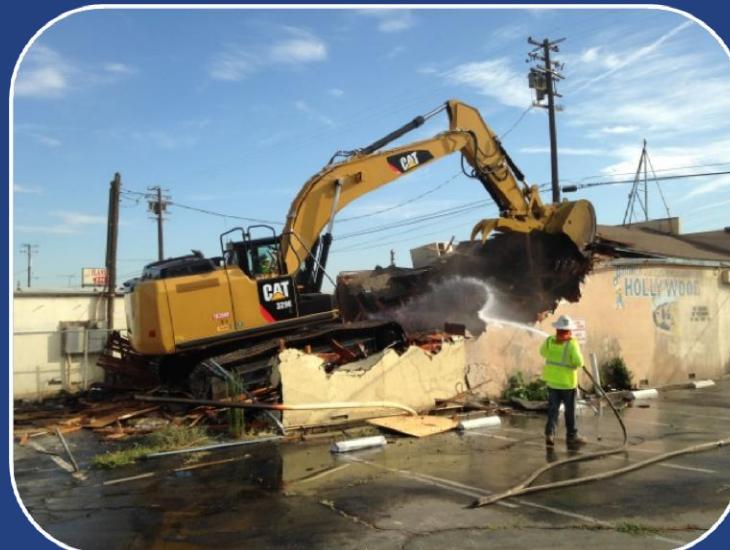
CENTRAL VALLEY: BACKBONE OF HIGH-SPEED RAIL

- **Construction Package 1**

- » 29 Miles Between Madera and Fresno
- » Work is Underway

- **Construction Package 2-3**

- » 65 Miles Between Fresno and Tulare-Kern County Line
- » Environmental Clearances Complete
- » Procuring Design-Build Contractor



SOUTHERN CALIFORNIA: ACCELERATION & CONNECTIVITY

- **Palmdale to Burbank/Burbank to Los Angeles**

- » Public Scoping and Community Feedback
- » Palmdale: Golden Spike

- **Connectivity & Bookend Projects**

- » Southern California Regional Interconnector Project (SCRIP)
- » Grade Separations

- **Station Area Planning**

- » Palmdale, Burbank & LA Union Station

